

Upper Midwest Translators and Interpreters Association

Balance Sheet

As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo Bank checking	41,546.14
1020 · PayPal Online Account	172.50
1025 · Pending Transfers	155.28
Total Checking/Savings	41,873.92
Total Current Assets	41,873.92
TOTAL ASSETS	<u>41,873.92</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	3,163.82
Total Accounts Payable	3,163.82
Other Current Liabilities	
2310 · Deferred Revenue	2,940.00
Total Other Current Liabilities	2,940.00
Total Current Liabilities	6,103.82
Total Liabilities	6,103.82
Equity	
30000 · Opening Balance Equity	7,192.12
32000 · *Unrestricted Net Assets	32,270.62
Net Income	-3,692.64
Total Equity	35,770.10
TOTAL LIABILITIES & EQUITY	<u>41,873.92</u>