

Upper Midwest Translators and Interpreters Association

Balance Sheet

As of December 31, 2015

01/09/16

Accrual Basis

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo Bank checking	37,557.08
1020 · PayPal Online Account	1,126.38
Total Checking/Savings	<u>38,683.46</u>
Other Current Assets	
1410 · Prepaid Expenses	2,160.00
Total Other Current Assets	<u>2,160.00</u>
Total Current Assets	<u>40,843.46</u>
TOTAL ASSETS	<u><u>40,843.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2310 · Deferred Revenue	2,460.00
Total Other Current Liabilities	<u>2,460.00</u>
Total Current Liabilities	<u>2,460.00</u>
Total Liabilities	2,460.00
Equity	
30000 · Opening Balance Equity	7,192.12
32000 · *Unrestricted Net Assets	28,220.20
Net Income	2,971.14
Total Equity	<u>38,383.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>40,843.46</u></u>